



## Equity Capital Markets Update – seven transactions to raise c. €7 billion

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It is a pleasure to report that during the last half of June, STJ clients from six countries completed seven transactions raising proceeds of c. €7 billion. Each offering required bespoke solutions to bring sellers and buyers together during a very busy new issue calendar. These transactions provide STJ with unequalled insights into investor attitudes and bank performance that we stand ready to deploy for potential issuers.

- **ÍSLANDBANKI: \$457 million IPO privatisation** by Icelandic State Financial Investments in one of the countries' leading banks. A historic transaction for Iceland, as the largest IPO and privatisation ever completed and within only four months from STJ appointment to completion.
- **ACCIONA ENERGIA: €1.5 billion IPO**, Spain's largest IPO in six years by Europe's largest pure renewable energy operator.
- **MISTER SPEX: €375 million IPO** on the Frankfurt Stock Exchange of the leading digitally native omnichannel optical brand in Europe.
- **MODULAIRE GROUP: Triple track exit advisory process** resulting in sale by shareholders led by TDR Capital to Brookfield of the leading business services company specialising in modular services and infrastructure in Europe and Asia Pacific. One of the largest private equity deals in Europe so far this year and the largest ever transaction for Brookfield in Europe.
- **INTRUM: c. \$330m ABB sell down** by Nordic Capital. Intrum is the European industry-leading provider of Credit Management Services with a presence in 24 markets in Europe.
- **HELIOS TOWERS: US\$110 million ABB primary capital raise and US\$50 million convertible bond tap issue.** Helios Towers is the leading independent telecommunications infrastructure company operating in Africa.